

National Stock Exchange of India Limited

Circular

Department: FUTURES & OPTIONS	
Download Ref No: NSE/FAOP/69173	Date: July 17, 2025
Circular Ref. No: 127/2025	

All Members,

BONUS: Adjustment of Futures and Options contracts in the security MOTHERSON

In pursuance of SEBI guidelines as prescribed from time to time for adjustments to futures and options contracts on announcement of corporate action, the members are informed of the following:

Particulars	Details
Symbol	MOTHERSON
Company name	SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED
Type of corporate action	BONUS
Face value	Re 1/-
Ratio	1:2
Ex date & effective date	18-Jul-2025
Adjustment factor*	1.50
Adjusted revised market lot*	6150
Revised quantity freeze limit*	246000
Revised option strike prices*	Annexure 1
Revised strike scheme*	Annexure 2

* Adjustment details can be referred at below link.

<https://www.nseindia.com/products-services/equity-derivatives-corporate-actions-adjustments>

Other Important Points to be noted:

- The above changes shall be effective from the **exdate / effective date** as given above table.
- The revised options strike/futures base prices and the lot size on account of adjustment would appear in decimal places and shall be rounded off to the nearest tick size and the lot size shall be rounded off to the nearest integer. The details would be available in the latest contract.gz file.
- Members are advised to load the updated contract.gz/ MII contract (NSE_FO_contract_ddmmyyyy.csv.gz) and spread(NSE_FO_spdcontract_ddmmyyyy.csv.gz) files on the trading application before trading on the ex-date / effective date. These files can be obtained from the directory faoftp/faocommon on the Extranet server.
- Additionally, the MII contract and spread files are also available on NSE website on the below path : <https://www.nseindia.com/all-reports-derivatives>
- The methodology for position adjustments shall be separately intimated by respective Clearing Corporation.

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For and on behalf of
National Stock Exchange of India Limited

Khushal Shah
Associate Vice President

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Annexure 1

Sr. No.	INSTRUMENT	SYMBOL	EXPIRY DATE	OLD STRIKE PRICE	NEW STRIKE PRICE
1	OPTSTK	MOTHERSON	31-JUL-2025	110.00	73.35
2	OPTSTK	MOTHERSON	31-JUL-2025	120.00	80.00
3	OPTSTK	MOTHERSON	31-JUL-2025	125.00	83.35
4	OPTSTK	MOTHERSON	31-JUL-2025	130.00	86.65
5	OPTSTK	MOTHERSON	31-JUL-2025	135.00	90.00
6	OPTSTK	MOTHERSON	31-JUL-2025	137.50	91.65
7	OPTSTK	MOTHERSON	31-JUL-2025	140.00	93.35
8	OPTSTK	MOTHERSON	31-JUL-2025	142.50	95.00
9	OPTSTK	MOTHERSON	31-JUL-2025	145.00	96.65
10	OPTSTK	MOTHERSON	31-JUL-2025	147.50	98.35
11	OPTSTK	MOTHERSON	31-JUL-2025	150.00	100.00
12	OPTSTK	MOTHERSON	31-JUL-2025	152.50	101.65
13	OPTSTK	MOTHERSON	31-JUL-2025	155.00	103.35
14	OPTSTK	MOTHERSON	31-JUL-2025	157.50	105.00
15	OPTSTK	MOTHERSON	31-JUL-2025	160.00	106.65
16	OPTSTK	MOTHERSON	31-JUL-2025	162.50	108.35
17	OPTSTK	MOTHERSON	31-JUL-2025	165.00	110.00
18	OPTSTK	MOTHERSON	31-JUL-2025	167.50	111.65
19	OPTSTK	MOTHERSON	31-JUL-2025	170.00	113.35
20	OPTSTK	MOTHERSON	31-JUL-2025	172.50	115.00
21	OPTSTK	MOTHERSON	31-JUL-2025	175.00	116.65
22	OPTSTK	MOTHERSON	31-JUL-2025	180.00	120.00
23	OPTSTK	MOTHERSON	28-AUG-2025	125.00	83.35
24	OPTSTK	MOTHERSON	28-AUG-2025	130.00	86.65
25	OPTSTK	MOTHERSON	28-AUG-2025	135.00	90.00
26	OPTSTK	MOTHERSON	28-AUG-2025	137.50	91.65

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27	OPTSTK	MOTHERSON	28-AUG-2025	140.00	93.35
28	OPTSTK	MOTHERSON	28-AUG-2025	142.50	95.00
29	OPTSTK	MOTHERSON	28-AUG-2025	145.00	96.65
30	OPTSTK	MOTHERSON	28-AUG-2025	147.50	98.35
31	OPTSTK	MOTHERSON	28-AUG-2025	150.00	100.00
32	OPTSTK	MOTHERSON	28-AUG-2025	152.50	101.65
33	OPTSTK	MOTHERSON	28-AUG-2025	155.00	103.35
34	OPTSTK	MOTHERSON	28-AUG-2025	157.50	105.00
35	OPTSTK	MOTHERSON	28-AUG-2025	160.00	106.65
36	OPTSTK	MOTHERSON	28-AUG-2025	162.50	108.35
37	OPTSTK	MOTHERSON	28-AUG-2025	165.00	110.00
38	OPTSTK	MOTHERSON	28-AUG-2025	167.50	111.65
39	OPTSTK	MOTHERSON	28-AUG-2025	170.00	113.35
40	OPTSTK	MOTHERSON	28-AUG-2025	175.00	116.65
41	OPTSTK	MOTHERSON	28-AUG-2025	180.00	120.00
42	OPTSTK	MOTHERSON	30-SEP-2025	130.00	86.65
43	OPTSTK	MOTHERSON	30-SEP-2025	135.00	90.00
44	OPTSTK	MOTHERSON	30-SEP-2025	140.00	93.35
45	OPTSTK	MOTHERSON	30-SEP-2025	145.00	96.65
46	OPTSTK	MOTHERSON	30-SEP-2025	150.00	100.00
47	OPTSTK	MOTHERSON	30-SEP-2025	155.00	103.35
48	OPTSTK	MOTHERSON	30-SEP-2025	160.00	106.65
49	OPTSTK	MOTHERSON	30-SEP-2025	165.00	110.00
50	OPTSTK	MOTHERSON	30-SEP-2025	170.00	113.35
51	OPTSTK	MOTHERSON	30-SEP-2025	180.00	120.00

Annexure 2

Revised strike scheme

Narrow Range			Wide Range			Narrow Range			Wide Range			Narrow			Wide		
Near	Mid	Far	Near	Mid	Far	Near	Mid	Far	Near	Mid	Far	Near	Mid	Far	Near	Mid	Far
Step Value						Strike Scheme			Strike Scheme			Reserve strike					
2.5	2.5	5	5	5	10	4	4	3	3	3	2	8	8	6	6	6	4